



DANGOTE SUGAR PLC FY 2024 4 March 2025

MPR: 27.50%

Jan'25 Inflation Rate: 24.48%

Q4 2024 Real GDP: 3.84%

Dangote Sugar Plc	FY 2024	FY 2023	%		
Statement of Profit or Loss	N'000	N'000	Change		
Revenue	665,689,763	441,452,953	50.80%		
Cost of Sales	(634,580,279)	(355,149,111)	78.68%	Key Ratio	FY 24
Gross Profit	31,109,484	86,303,842	63.95%	COGS Margin	80.5%
Administrative expenses	(18,922,120)	(13,280,725)	42.48%	Gross Margin	4.7%
Selling and Distribution expenses	(821,864)	(644,496)	27.52%	Operating Margin	1.9%
Impairment gains on financial assets	(907,121)	(926,288)	2.07%	Net Profit Margin	-40.4%
Profit/Loss from operating activities	12,671,380	72,685,612	82.57%	Debt/Equity Ratio	338.1%
Other Income	2,213,001	1,233,279	79.44%	Asset Turnover	0.63x
Finance Income	7,612,562	10,559,616	27.91%		
Finance costs	(301,277,687)	(201,663,325)	49.40%	Financial Statistics	
Net Finance Costs	(293,665,125)	(191,103,709)	53.67%	Share price	₦36.0
Change in fair value of biological assets	10,099,566	9,495,990	6.36%	52 Week High/Low	61.25/28.55
Loss/Profit before tax	(270,894,179)	(108,922,107)	148.70%	Shares Outstanding (Mil)	12,146.9
Income tax	78,277,361	35,161,798	122.62%	Market Cap (Bil)	437.3
Loss/Profit after tax	(192,616,818)	(73,760,309)	161.14%	Price-to-Earnings Ratio	-2.27x
Basic Earnings per Share (in Naira)	(15.86)	(6.07)	161.29%	Earnings Yield	-44.06%
Balance Sheet as at Dec 31, 2024	31-Dec-2024	31-Dec-2023		Price-to-Book Ratio	2.06x
Cash and short term deposits	108,166,527	204,762,703	47.17%	Return on Assets	-18.1%
Trade and other receivables	102,762,827	131,804,186	22.03%	Return on Equity	-89.7%
Inventories	179,825,100	47,916,853	275.29%		
Property Plant and Equipment	616,644,824	167,082,811	269.07%	Corporate Actions	
Other Assets	43,433,451	49,223,371	11.76%	Interim Dividend	N/A
Total Assets	1,050,832,729	600,789,924	74.91%	Bonus	N/A
Trade and other payables	98,677,531	76,127,070	29.62%	Qualification Date	N/A
Current tax liabilities	4,410,858	14,445,581	69.47%	Closure Date	N/A
Borrowings	717,507,521	412,266,936	74.04%	Payment Date	N/A
Other Liabilities	18,009,147	18,704,551	3.72%	AGM Date	N/A
Total Liabilities	838,605,057	521,544,138	60.79%		
Total shareholders' equity	212,227,672	79,245,786	167.81%		